

ADDENDUM
to the REC Auction Manual
December 2026 Auction

I.1 Auction Schedule and Additional Documents

The schedule for this Auction is below. All times in this Auction Schedule are Eastern Prevailing Time ("EPT") unless specifically noted.

Event	Date
Last generation day for SRECs and Class I RECs	Monday, November 30, 2026
Documents posted to Auction website	Thursday, October 29, 2026
Ranges of numbers of SRECs and Class I RECs announced	Thursday, October 29, 2026
Qualification Deadline by 12 PM (online qualification form, Master SREC Agreements, and Master Class I REC Agreement (optional) are due)	Wednesday, December 2, 2026
Cure Deficiency Deadline by 6 PM	Friday, December 4, 2026
Notification of Qualification Date	Tuesday, December 8, 2026
Starting prices and final numbers of SRECs and Class I RECs announced	Tuesday, December 8, 2026
Trial Auction	Wednesday, December 9, 2026
Auction starts	Thursday, December 10, 2026

I.2 Products Available in the Upcoming Auction

There will be a single vintage of SRECs available in this December 2026 Auction, namely 2027 SRECs. In addition to the SREC Product available in this December 2026 Auction, bidders will also have the opportunity to bid on 2027 Class I Renewable Energy Certificates ("Class I RECs"). The New Jersey Class I RECs are from solar electric generation from New Jersey certified facilities after the facilities' qualification life for generating SRECs has ended. As such, these facilities no longer produce New Jersey SRECs and instead produce New Jersey Class I RECs.

To become eligible to bid on the Class I REC Product, the Representative of the bidder must make additional certifications (f) through (h) within the Representation Form. Additionally, a bidder must submit the signature page of the Master Class I REC Agreement signed by an officer of the bidder or other individual empowered to bind the bidder. If a bidder has provided the signature page of the Master Class I REC Agreement in a previous Auction, and if said bidder's signatory to the Master Class I REC Agreement remains valid, the bidder is not required to submit the signature page of the Master Class I REC Agreement again.

If a bidder does not satisfactorily submit the signature page of the Master Class I REC Agreement, to the extent required as described above, or complete all certifications (f) through (h) of the Representation Form, such bidder will not be eligible to bid on the Class I REC Product available in the Auction and its initial eligibility for the Class I REC Product in the Auction will be equal to zero.

I.3 Ranges of RECs Available

SREC Product

PSE&G, JCP&L, and ACE will be the sellers of SRECs in the Auction. There will be a single vintage of SRECs available in this December 2026 Auction, namely 2027 SRECs. The EDCs estimate that there will be between 25,000 and 33,000 2027 SRECs available at the Auction. The 2027 SRECs were created in GATS as generation between June 1, 2026 and November 30, 2026.

Class I REC Product

PSE&G will be the seller of Class I RECs in the Auction. There will be a single vintage of Class I RECs available in this December 2026 Auction, namely 2027 Class I RECs. PSE&G estimates that there will be between 17,000 and 23,000 2027 Class I RECs available at the Auction. The 2027 Class I RECs were created in GATS as generation between June 1, 2026 and November 30, 2026.

The Auction Manager will provide to bidders with their Notification of Qualification the exact number of 2027 SRECs and the exact number of 2027 Class I RECs that will be available at the Auction.

I.4 Application Website Platform

Each bidder provides the information required in Section II.1 of the Auction Manual exclusively by using the online qualification form (https://njsrec-application.com/) accessible through the SREC Auction website. The Auction Manager will send a reminder of a returning bidder's login information to access the online qualification form.

I.5 Bid Assurance Collateral

No bid assurance collateral is required for the December 2026 SREC Auction. Each bidder will be able to bid on all blocks of SRECs available in the first round of the Auction. A bidder that has submitted the completed signature page to the Master Class I REC Agreement, to the extent required as described above, and has completed certifications (f) through (h) within the Representation Form will be able to bid on all blocks of Class I RECs available in the first round of the Auction.

I.6 Additional Instructions

The Auction Manager will issue additional instructions to bidders regarding the secondary bidding method with the Notification of Qualification. The Auction Manager will accept electronic signatures on the Representation Form, but the Auction Manager may in that case confirm the identity of the signatory by phone.